

CAB CAKARAN CORPORATION BERHAD
(200201015998)(583661-W)
(Incorporated in Malaysia)

Minutes of the Twenty-First Annual General Meeting of the Company held at the Conference Room, Third Floor, CAB Cakaran Corporation Berhad, Plot 21, Lorong Jelawat 4, Seberang Jaya Industrial Park, 13700 Perai, Penang on Friday, 24 March 2023 at 10.30 a.m.

Attendance

As per Attendance List

The Meeting commenced at 10.30 a.m. with the requisite quorum being present.

Notice

The Notice convening the Meeting was taken as read.

1. WELCOMING ADDRESS

- 1.1 After confirming with the Joint Secretary of the Company that a quorum was present, the Group Managing Director, Mr Chuah Hoon Phong (“Mr Christopher Chuah”) welcomed all members and guests to the Company’s Twenty-First Annual General Meeting. He also introduced to the Meeting all members of the Board and the Joint Secretary. Professor Dato’ Dr Mohd Fakhruddin Bin Abdul Mukti joined the Meeting via Zoom. After confirming with the Joint Secretary that a quorum was present, Mr Christopher Chuah on behalf of the Chairman called the meeting to order. He then passed the floor to the Chairman and asked the Joint Secretary to proceed with the business of the Meeting.
- 1.2 Ms Lim Choo Tan (“the Joint Secretary”) briefed the floor that there were eleven ordinary resolutions and 1 special resolution to be tabled for consideration and approval from the shareholders. She explained that ordinary resolutions required a simple majority of more than 50% votes from those members present in person or by proxies and voting at the meeting. The special resolution required not less than 75% of the votes from those members present in person or by proxies at this Meeting. She further explained that voting would be by way of poll in line with the Listing Requirements of Bursa Malaysia Securities Berhad.
- 1.3 The Joint Secretary also informed that the conduct of the poll would be deferred to the end of the Meeting to enable a more efficient running of the Meeting. She added that only members and proxies appointed for the Meeting were allowed to vote, raise questions or seek clarifications which were relevant to the proposed motions in the Agenda.
- 1.4 The Joint Secretary proceeded to notify the floor that the poll would be conducted by Tricor Investor & Issuing House Services Sdn Bhd as the Poll Administrator and results of the poll would be verified by Asia Securities Sdn Bhd as the Scrutineer. She then proposed that the Notice convening the Meeting, having been circulated, be taken as read. It was unanimously agreed by the shareholders.

2. TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2022 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

2.1 The Audited Financial Statements for the financial year ended 30 September 2022 together with the Reports of the Directors and Auditors thereon, copies of which had been circulated, were tabled before the Meeting.

2.2 The Joint Secretary informed that the Company had received a letter dated 16 March 2023 from the Minority Shareholders Watch Group (“MSWG”) raising a few questions on “Operational and Financials Matters”. The questions posted by MSWG and the Company’s responses to the questions were read out by the Joint Secretary as well as projected onto the screen for shareholders’ information.

The questions raised by MSWG and reply from the Management are set out in Appendix A attached.

2.3 The Joint Secretary highlighted to all present that the receipt of the Audited Financial Statements was meant for discussion only and did not require a formal approval of the shareholders and hence, no resolution was put forward for voting.

2.4 On behalf of the Chairman, she then invited comments and questions from the floor on the Audited Financial Statements for the financial year ended 30 September 2022. The questions raised from the floor and reply from the Board are set out in Appendix B attached.

2.5 There being no further questions from the floor, it was declared that the Audited Financial Statements for the financial year ended 30 September 2022 together with the Reports of the Directors and Auditors thereon be received.

3. RESOLUTION 1 - TO RE-ELECT MR CHEW CHEE KHONG RETIRING UNDER CLAUSE 165 OF THE COMPANY’S CONSTITUTION

3.1 Members were informed that Mr Chew Chee Khong who retired as a Director of the Company in accordance with Clause 165 of the Company’s Constitution and being eligible, had offered himself for re-election.

3.2 Mr Go Cheng Hua proposed and followed by Ms Wong Siew Fong who seconded the motion.

4. RESOLUTION 2 - TO RE-ELECT MR LIM GHIM CHAI RETIRING UNDER CLAUSE 165 OF THE COMPANY’S CONSTITUTION

4.1 Members were informed that Mr Lim Ghim Chai who retired as a Director of the Company in accordance with Clause 165 of the Company’s Constitution and being eligible, had offered himself for re-election.

4.2 Ms Lim Shea Yin proposed and followed by Mr Lee Hoe Choon who seconded the motion.

5. RESOLUTION 3 - TO RE-ELECT MDM WIJANTI TJENDERA RETIRING UNDER CLAUSE 165 OF THE COMPANY'S CONSTITUTION

5.1 Members were informed that Mdm Wijanti Tjendera who retired as a Director of the Company in accordance with Clause 165 of the Company's Constitution and being eligible, had offered herself for re-election.

5.2 Ms Wong Siew Fong proposed and followed by Mr Khor Kim Seah who seconded the motion.

6. RESOLUTION 4 - TO RE-ELECT DATUK SR HAJI ZAKARIA BIN HAJI HASHIM RETIRING UNDER CLAUSE 156 OF THE COMPANY'S CONSTITUTION

6.1 Members were informed that Datuk Sr Haji Zakaria Bin Haji Hashim who retired as a Director of the Company in accordance with Clause 156 of the Company's Constitution and being eligible, had offered himself for re-election.

6.2 Mr Go Cheng Hua proposed and followed by Ms Wong Siew Fong who seconded the motion.

7. RESOLUTION 5 - TO RE-ELECT PROFESSOR DATO' DR MOHD FAKHRUDIN BIN ABDUL MUKTI RETIRING UNDER CLAUSE 156 OF THE COMPANY'S CONSTITUTION

7.1 Members were informed that Professor Dato' Dr Mohd Fakhrudin Bin Abdul Mukti who retired as a Director of the Company in accordance with Clause 156 of the Company's Constitution and being eligible, had offered himself for re-election.

7.2 Mr Wan Mohd Rushdi proposed and followed by Ms Koay Lay Ean who seconded the motion.

8. RESOLUTION 6 - TO RE-APPOINT GRANT THORNTON MALAYSIA PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE BOARD OF DIRECTORS TO FIX THEIR REMUNERATION

8.1 Members were informed that the proposed resolution 6 was for the re-appointment of Grant Thornton Malaysia PLT as Auditors of the Company for the ensuing year at a fee to be determined by the Board of Directors.

8.2 Mr Go Cheng Hua proposed and followed by Mr Khor Kim Seah who seconded the motion.

9. RESOLUTION 7 - TO APPROVE THE DIRECTORS' FEES UP TO AN AMOUNT OF RM586,166 AND THE PAYMENT OF SUCH FEES TO THE DIRECTORS OF THE COMPANY FOR THE FINANCIAL YEAR ENDING 30 SEPTEMBER 2023

9.1 Members were informed that the proposed resolution 7 was to approve the payment of Directors' fees up to an amount of Ringgit Malaysia Five Hundred Eighty Six Thousand One Hundred and Sixty Six (RM586,166) for the financial year ending 30 September 2023.

9.2 Ms Wong Siew Fong proposed and followed by Ms Koay Lay Ean who seconded the motion.

10. **RESOLUTION 8 - TO APPROVE THE DIRECTORS' BENEFITS UP TO AN AMOUNT OF RM150,000 FROM 24 MARCH 2023 UNTIL THE NEXT ANNUAL GENERAL MEETING**

10.1 Members were informed that the proposed resolution 8 was to approve the payment of Directors' benefits in accordance with Section 230(1) of the Companies Act 2016 up to an amount of One Hundred Fifty Thousand (RM150,000) from 24 March 2023 until next Annual General Meeting of the Company.

10.2 Ms Koay Lay Ean proposed and followed by who Ms Lim Shea Yin seconded the motion.

11. **SPECIAL BUSINESS**
RESOLUTION 9 - SPECIAL RESOLUTION: WAIVER OF PRE-EMPTIVE RIGHTS UNDER SECTION 85 OF THE COMPANIES ACT 2016

11.1 Members were informed that the full text of the Special Resolution was set out in the Notice of the meeting and the following motion was put to the meeting for consideration:-

"THAT the shareholders of the Company do hereby waive their statutory pre-emptive rights to be offered new shares ranking equally to the existing issued shares of the Company under Section 85 of the Companies Act 2016 ("the Act"), read together with Clause 31 of the Constitution of the Company.

THAT the Directors be and are hereby authorised to issue any new shares (including rights or options over subscription of such shares) and with such preferred, deferred, or other special rights or such restrictions, whether with regard to dividend, voting, return of capital, or otherwise, for such consideration and to any person as the Directors may determine subject to passing Ordinary Resolution I – Authority to Issue and Allot Shares of the Company pursuant to Sections 75 and 76 of the Act."

11.2 Mr Go Cheng Hua proposed and followed Mr Khor Kim Seah who seconded the motion.

12. **SPECIAL BUSINESS**
RESOLUTION 10 - ORDINARY RESOLUTION I: APPROVAL FOR ISSUANCE OF NEW ORDINARY SHARES

12.1 Members were informed of the following proposed Ordinary Resolution I:-

"THAT contingent upon the passing of the Special Resolution on waiver of pre-emptive rights under Section 85 of the Companies Act 2016 ("the Act") and pursuant to Sections 75 and 76 of the Act, Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements") and the approval of the relevant regulatory authorities, where such approval is required, the Directors of the Company be and are hereby authorised to issue and allot shares in the capital of the Company, grant rights to subscribe for shares in

the Company, convert any securities into shares in the Company, or allot shares under an agreement or option or offer (“New Shares”) from time to time, at such price, to such persons and for such purposes and upon such terms and conditions as the Directors may in their absolute discretion deem fit, provided that the aggregate number of such New Shares to be issued, to be subscribed under any rights granted, to be issued from conversion of any security, or to be issued and allotted under an agreement or option or offer, pursuant to this resolution, when aggregated with the total number of any such shares issued during the preceding 12 months does not exceed 10% of the total number of issued shares (excluding any treasury shares) of the Company for the time being (“Proposed General Mandate”).

THAT such approval on the Proposed General Mandate shall continue to be in force until:

- (a) the conclusion of the next Annual General Meeting of the Company held after the approval was given;
- (b) the expiration of the period within which the next Annual General Meeting of the Company is required to be held after the approval was given; or
- (c) revoked or varied by resolution passed by the shareholders of the Company in a general meeting,

whichever is the earlier.

THAT the Directors of the Company be and are hereby also empowered to obtain the approval from Bursa Securities for the listing of and quotation for such New Shares on the Main Market of Bursa Securities.

THAT authority be and is hereby given to the Directors of the Company, to give effect to the Proposed General Mandate with full powers to assent to any conditions, modifications, variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities.

AND FURTHER THAT the Directors of the Company, be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate.”

12.2 Ms Koay Lay Ean proposed and followed by Ms Wong Siew Fong who seconded the motion.

13. **SPECIAL BUSINESS**
RESOLUTION 11 - ORDINARY RESOLUTION II: PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

13.1 Members were informed of the following proposed Ordinary Resolution II:-

“THAT subject to the provisions under the Companies Act 2016 (“the Act”), rules, regulations and orders made pursuant to the Act, provisions of the Company’s Constitution, Bursa Malaysia Securities Berhad (“Bursa Securities”) Main Market Listing Requirements and the approvals of all relevant authorities (if any), the Company be and is hereby authorised to purchase such number of ordinary

shares in the Company ("CAB Shares") as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that the aggregate number of shares purchased pursuant to this resolution shall not exceed ten per centum (10%) of the total number of issued shares of the Company as at point of purchase ("Proposed Renewal of Share Buy-Back Authority").

THAT the maximum amount of funds to be utilised for the purpose of the Proposed Renewal of Share Buy-Back Authority shall not exceed the Company's aggregate retained profits.

THAT authority be and is hereby given to the Directors of the Company to decide at their discretion as may be permitted and prescribed by the Act and/or any prevailing laws, rules, regulations, orders, guidelines and requirements issued by the relevant authorities for the time being in force to deal with any CAB Shares so purchased by the Company in the following manner:-

- (i) the CAB Shares so purchased could be cancelled; or
- (ii) the CAB Shares so purchased could be retained as treasury shares for distribution as share dividends to the shareholders of the Company and/or be resold through Bursa Securities in accordance with the relevant rules of Bursa Securities and/or be transferred for the purposes of an employees' share scheme and/or be transferred as purchase consideration and/or be cancelled subsequently and/or be sold, transferred or otherwise be used for such purposes of the Minister may be order prescribe; or
- (iii) retain part of the CAB Shares so purchased as treasury shares and cancel the remainder; or
- (iv) in accordance with the relevant prevailing statutory provisions and guidelines.

THAT the authority conferred by this resolution will be effective immediately from the passing of this ordinary resolution until:-

- (i) the conclusion of the next annual general meeting of the Company following the general meeting at which such resolution was passed, at which time the authority would lapse unless renewed by ordinary resolution, either unconditionally or conditionally; or
- (ii) the passing of the date on which the next annual general meeting of the Company is required by law to be held; or
- (iii) the authority is revoked or varied by resolution passed by the shareholders of the Company in general meeting;

whichever occurs first.

And THAT the Directors of the Company be and are authorised to take such steps to give full effect to the Proposed Renewal of Share Buy-Back Authority with full power to assent to any conditions, modifications, variations and/or amendments as may be imposed by the relevant authorities and/or to do all such acts and things as the Directors may deem fit and expedient in the best interest of the Company."

13.2 Ms Wong Siew Fong proposed and followed by Ms Lim Shea Yin who seconded the motion.

14. **SPECIAL BUSINESS**

RESOLUTION 12 - ORDINARY RESOLUTION III: PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE AND PROPOSED NEW SHAREHOLDERS' MANDATE FOR ADDITIONAL RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

14.1 The Joint Secretary informed the floor that the interested directors, major shareholders and persons connected with them as listed in Section 6 on pages 15 to 17 of the Circular were deemed interested in the proposed shareholders' mandate and would accordingly abstain from voting.

14.2 Members were informed of the following proposed Ordinary Resolution III:-

"THAT subject always to the provisions of the Companies Act 2016 ("the Act"), the Company's Constitution, Bursa Malaysia Securities Berhad Main Market Listing Requirements or other regulatory authorities, approval be and is hereby given to the Company and/or its subsidiaries to enter into recurrent related party transactions with the related parties as set out in Appendix I of the Circular to Shareholders dated 30 January 2023 ("the Circular"), which are necessary for the day to day operations and are carried out in the ordinary course of business and are on normal commercial terms which are not more favourable to the related parties than those generally available to the public and not detrimental to the minority shareholders as set out in the Circular ("Mandate").

THAT the Directors be empowered to do all such acts and things be considered necessary or expedient to give full effect to the Mandate with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments as may be imposed by the relevant authorities.

THAT such Mandate shall commence upon passing this ordinary resolution and to be in force until:-

- (a) the conclusion of the next Annual General Meeting ("AGM") of the Company at which time the authority shall lapse unless the authority is renewed by a resolution passed at the meeting; or
- (b) the expiration of the period within which the next AGM after that date it is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (c) revoked or varied by ordinary resolution of the shareholders of the Company at a general meeting;

whichever is earlier.

And THAT the Directors of the Company be and are hereby authorised to complete and to do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to

give effect to the transactions contemplated and/or authorised by this ordinary resolution.”

- 14.3 Mr Go Cheng Hua proposed and followed by Mr Khor Kim Seah who seconded the motion.

15. CONDUCT OF POLL

- 15.1 Before proceeding with the polling, the Group Managing Director, Mr Christopher Chuah requested the Joint Secretary to explain on the polling procedures. The Joint Secretary then briefed the floor on the polling procedures.

- 15.2 As there were no questions from the floor, the Joint Secretary on behalf of the Chairman called upon the members to proceed to cast their votes. The casting of votes was duly observed by the duly appointed Scrutineer.

- 15.3 As there were no more voting slips to be collected, the Joint Secretary, on behalf of the Chairman adjourned the Meeting at 11.20 a.m. to facilitate with the counting of the votes. The Board then invited the members to have some refreshments.

16. DECLARATION OF POLL RESULTS

- 16.1 The Joint Secretary, on behalf of the Chairman reconvened the Meeting at 11.50 a.m. for the declaration of poll results which had been verified by the Scrutineer, Asia Securities Sdn. Bhd.

- 16.2 Mr Prem Jitindarsingh, the representative from Asia Securities Sdn. Bhd. was invited to present the results as set out in Appendix C attached.

- 16.3 Based on the results, the Joint Secretary, after obtaining consent from Chairman, declared that all the resolutions tabled before the Twenty-First Annual General Meeting were thus carried.

17. CLOSURE

There being no other business to discuss, the Meeting ended at 11.55 a.m. with a vote of thanks to the Chairman.

Signed as a correct record

CHAIRMAN

Date: 24 March 2023

APPENDIX A - QUESTIONS FROM MSWG AND CAB'S RESPONSES

Question 1:

The joint venture project with the Salim Group of Indonesia has been put on hold since the beginning of 2020, the Group will be looking into the matter in due course. (page 14 of AR2022)

To-date, what is the progress in relation to the joint venture project with the Salim Group of Indonesia?

Reply to question 1:

After the Covid pandemic, there were some changes to the poultry industry landscape in Indonesia and the JV parties are in the process of reviewing the opportunity available. There is no change to the JV parties' desire to kickstart this project as soon as possible.

Question 2:

The Group will be tapping into the premium chicken segment by launching its Omega Chicken and Organic Chicken in the beginning of 2023. (page 21 of AR2022)

- (a) How is the sales response for the Group's newly launched Omega Chicken and Organic Chicken?*
- (b) Is the Omega Chicken and Organic chicken targeted for local or overseas market?*

Reply to question 2:

We have launched the sale of Omega Chicken in January 2023 on a trial basis in one supermarket ie Village Grocer, and the response so far has not been very encouraging. However, currently we are selling only whole chicken but beginning April we will be launching chicken parts which normally will sell much better than whole chicken for this premium range.

After June, we will be launching our Omega chicken in other supermarkets and we expect sales to increase substantially.

We have deferred the launching of Organic Chicken to a later date.

For the time being, this premium range of chicken will cater for the local market.

Question 3:

Bad debts written off increased significantly to RM2.8 million (2021: RM0.1 million). (page 84 of AR2022)

What comprises the bad debts that have been written off? What were the measures taken to recover the RM2.8 million prior to being written off?

Reply to question 3:

The bad debts written off arose mainly from the write off of a debt of RM2.60 million by a subsidiary company. Legal process was taken by the subsidiary company to recover the debt. As the debtor was unable to make any payment, a winding up petition was instituted and the debtor was subsequently wound up.

Question 4:

Loss allowance during the financial year for trade receivables increased significantly to RM4.0 million (2021: RM1.3 million), while total loss allowance for trade receivables remained high at RM25.8 million (2021: RM21.8 million). (Note 26, page 156 of AR2022)

- (a) *What is the reason for the substantial increase in loss allowance on trade receivables during the financial year?*
- (b) *What actions have been taken to recover the impaired trade receivables of RM25.8 million?*
- (c) *To-date, how much of the impaired trade receivables have been collected?*

Reply to question 4:

- (a) The accounting standards require all companies to estimate and provide loss allowance on trade receivables. The reason for the substantial increase in loss allowance on trade receivables during the financial year was mainly due to the increase in trade receivables resulted from higher sales.
- (b) In managing the credit risk of trade receivables, the Group manages its debtors by taking appropriate actions to recover long overdue balances such as sending letters, stop supplying the products, or take legal action against the debtors. Generally, trade receivables will pay within 120 days. The Group's debt recovery process is as follows:
 - (i) For debts which are above 120 days after the credit term - the Group will start to initiate a structured debt recovery process which is monitored by the sales management team; and
 - (ii) For debts which are above 210 days after the credit term - the Group will consider to commence a legal proceeding against the customer.
- (c) Included in the impaired on receivables was general provision for expected credit loss and specific provision for individual receivables. As at January 2023, the total amount recovered from specific loss allowance for trade receivables was RM251,717.

Question 5:

As of 30 September 2022, the Group has RM39.8 million (2021:RM34.8 million) borrowings in USD. (Note 34, page 165 AR2022)

With the US Federal Reserve's aggressive interest rates hikes, are there plans to lower the Group's bank borrowings exposure in USD currency?

Reply to question 5:

The Group has no plan to lower the Group's existing bank borrowings exposure in USD currency because the Group has already entered into a cross-currency interest rate swap contracts with the relevant banks to manage the risk associated with the anticipated foreign currency borrowing.

Question 6:

Revenue contribution from Bangladesh and Myanmar decreased significantly to RM2.7 million (2021: RM5.1 million) and RM1.1 million (2021: RM2.3 million), respectively. (Note 44, page 199 of AR2022)

What was the reason for the huge decrease in revenue contribution from Bangladesh and Myanmar?

Reply to question 6:

The revenue contribution from Bangladesh and Myanmar was from the export of Parent Stock Day Old Chick (PSDOC). Since April 2021, the Brand Licensing Owner of Arbor Acres breed has decided to enforce its distribution rights restriction by not allowing the CAB Group to export the PSDOC. However, the CAB Group was allowed to fulfill all export orders received prior to April 2021 and the last export of PSDOC was in January 2022.

**APPENDIX B - QUESTIONS RAISED BY SHAHOLDERS DURING THE MEETING
AND CAB'S RESPONSE**

No	Questions	Company's Response
1.	The Company recorded a good net profit compared to last 2 financial years. Why was there no dividend for FY2022?	<p>The Group achieved a turnaround since last year with net profit of RM56 million for FY2022. However, for FY2020 and FY2021, the Group had losses of over RM11 million and RM36 million respectively due to lockdown. The Group was not able to sell its chicken as restaurants and hotels were closed. Business was badly affected by the lockdown. Although takeaways were allowed, sales of chicken declined due to slow demand. Most of the chicken were processed and kept frozen in cold rooms.</p> <p>Due to the pandemic, it had greatly affected the Group's cashflow for the last 2 years. The Group only recovered in FY2022.</p>
2.	With regards to MSWG's Question 1, was there any termination fee imposed?	The joint venture with Salim Group was not terminated but had to be put on hold due to pandemic. Both parties plan to kickstart this project as soon as possible.
3.	Please update on the Drone Business.	The Company had just started its Drone Business last year. As of now, the Drone Business was still making losses. The Company had started to liaise with plantation owners and shared with them the benefits of using drones to mitigate labour shortage, chemical cost and labour cost. By using drones for spraying has proven to be more effective than the traditional way of spraying. In the long run, this can help reduce health issues and hazardous effects of the workers during spraying of pesticides and fertilizers.

No	Questions	Company's Response
4.	<p>Comparing the results in FY2021 and FY2022, revenue increased by 13.4% and profit increased by 104%. Are there any steps taken to maintain the Group's momentum?</p>	<p>Sales increased due to increase in chicken price. In tandem with the increase in raw materials, the Group had increased its selling price of the chicken which then improved the revenue.</p> <p>While for the increase in profit, it was due to the shortage of chicken. As the disease hit the poultry farming activity, it had created a shortage in chicken supply. Hence it led to increase in the selling price of chicken.</p> <p>The Group has increased its volume for chick production for the past 2 years as well as increased the production capacity of its processing plants. Hence, Hence, this helped in improving the economy of scale, sales and profit margin.</p> <p>Besides, this year the Group is focusing more on its downstream food segment such as production of chicken nuggets, patties, frankfurters for the fast-food chains and hotels to at least maintain the margin.</p>
5.	<p>The Group received Government subsidy on chicken which had resulted in the increase in other income to RM44 million in FY2022. How long will it continue to subsidise its operation?</p>	<p>Last month, it was announced that ceiling price of chicken would be locked until June 2023. The official subsidy granted by Government was up to December 2022. Although there has been no official news on whether there would be any further subsidy after December 2022, it was expected that the subsidy for poultry business would be continued until June 2023.</p>
6.	<p>There was not enough marketing and advertisement on the Omega Chicken and Organic Chicken. Was CAB the first Company to start the sale of Omega and Organic Chicken? Why was the sale of Omega Chicken not in the market?</p>	<p>CAB was not the first to start the sale of premium chicken. CAB was the 4th or 5th in the market. However, CAB was the first to start the sale of Omega Chicken.</p> <p>We had signed an exclusive agreement with Village Grocer for 6 months. The sale of Omega Chicken would be available in other supermarkets after June 2023.</p> <p>The Group would like to establish the local market demands first before venturing into overseas market.</p>

CAB CAKARAN CORPORATION BERHAD (200201015998)(583661-W)
TWENTY-FIRST ANNUAL GENERAL MEETING HELD ON 24 MARCH 2023

APPENDIX C - POLL RESULTS

Resolution(s)	Vote For				Vote Against				Total Votes			
	No of Units	%	No of P/S	%	No of Units	%	No of P/S	%	No of Units	%	No of P/S	%
Ordinary Resolution 1	467,529,646	99.999998	34	97.142857	9	0.000002	1	2.857143	467,529,655	100.000000	35	100.000000
Ordinary Resolution 2	467,529,646	99.999998	34	97.142857	9	0.000002	1	2.857143	467,529,655	100.000000	35	100.000000
Ordinary Resolution 3	467,529,646	99.999998	34	97.142857	9	0.000002	1	2.857143	467,529,655	100.000000	35	100.000000
Ordinary Resolution 4	467,529,646	99.999998	34	97.142857	9	0.000002	1	2.857143	467,529,655	100.000000	35	100.000000
Ordinary Resolution 5	467,529,646	99.999998	34	97.142857	9	0.000002	1	2.857143	467,529,655	100.000000	35	100.000000
Ordinary Resolution 6	467,529,646	99.999998	34	97.142857	9	0.000002	1	2.857143	467,529,655	100.000000	35	100.000000
Ordinary Resolution 7	15,239,988	99.900958	25	92.592593	15,109	0.099042	2	7.407407	15,255,097	100.000000	27	100.000000
Ordinary Resolution 8	15,239,988	99.900958	25	92.592593	15,109	0.099042	2	7.407407	15,255,097	100.000000	27	100.000000
Special Resolution 9	467,529,646	99.999998	34	97.142857	9	0.000002	1	2.857143	467,529,655	100.000000	35	100.000000
Ordinary Resolution 10	467,529,646	99.999998	34	97.142857	9	0.000002	1	2.857143	467,529,655	100.000000	35	100.000000
Ordinary Resolution 11	467,529,646	99.999998	34	97.142857	9	0.000002	1	2.857143	467,529,655	100.000000	35	100.000000
Ordinary Resolution 12	129,131,883	99.999993	28	96.551724	9	0.000007	1	3.448276	129,131,892	100.000000	29	100.000000